
Summary of Changes

Local Government Better Practice Guide Strategic Resource Plan 2018

The following key amendments have been made to the *Local Government Better Practice Guide: Strategic Resource Plan 2018* following review of the 2016-17 reporting and 2017-18 planning cycles.

Chapter	Page	Original	Revised
3. Strategic resource plan (overview)			
Extension to due dates for submission of planning documents removed	Multiple pages	Footnotes added to reflect the extension granted by the Minister for Local Government to due dates for key planning documents for the 2016-17 reporting period: The due date for adopting Council Plans, Strategic Resource Plans and Budgets for financial year 2016-17 was extended to 31 August 2017.	Footnotes removed as due dates not extended this year and therefore revert to regular 30 June date.
4. Strategic resource plan (model)			
Comprehensive Income Statement	15	Comprehensive Income Statement sequence of expense line items was: Bad and doubtful debts Depreciation and amortisation	Comprehensive Income Statement sequence of expense line items updated for consistency with the Local Government Model Financial Report (LGMFR): Depreciation and amortisation Bad and doubtful debts

Chapter	Page	Original	Revised
Balance Sheet	16	<ul style="list-style-type: none"> • None • 'Investments in associates, joint ventures' • 'Interest-bearing loans and borrowings' 	<ul style="list-style-type: none"> • Line item added for 'Other financial assets' under Non-current assets for consistency with the Local Government Model Financial Report (LGMFR). • 'Investments in associates, joint ventures' amended to 'Investments in associates, joint arrangements and subsidiaries' for consistency with the Local Government Model Financial Report (LGMFR). • 'Interest-bearing loans and borrowings' line item changed to 'Interest-bearing liabilities' for consistency with the Local Government Model Financial Report (LGMFR)
6. Strategic resource plan (alternative model)			
Key assumptions	30	Figures for prior year general operating assumptions	Figures for prior year general operating assumptions updated for latest available CPI, RBA and Victorian budget forecasts and 2018-19 Rate Cap.
Kerbside collection - recycling	31	Text focused on growth in tenements.	Text added to reflect the potential impact of China's recycling import restrictions.
Property valuation	32	Text noted allowance for two yearly valuation process.	Text updated to reflect that from 1 July 2018 the Victorian government will centralise land valuations with the Valuer-General of Victoria and introduce annual valuations.
Throughout document			

Chapter	Page	Original	Revised
Throughout	Multiple pages	References to 2017-2021	References to 2018-2022 Other minor typographical, spelling and formatting issues and references corrected or updated.